
TWUSUPER Super News June 2016

Free Super Clearing House access

TWUSUPER offers free access to SCH Online*, a Super Clearing House that allows you to pay all your employees' super with a single login and one payment.

Our TWUSUPER Employer Services team can help you identify if SCH Online will be a good fit for your business and assist you to set up and manage your online contributions. Contact us on 1800 241 877 from 8am to 8pm (AEST/AEDT) to find out more.

*SCH Online is a financial product operated by The Superannuation Clearing House Pty Limited (Authorised Representative Number 290290) (TSCH), an authorised representative of Pacific Custodians Pty Limited (Australian Financial Services Licence Number 295142) (Pacific Custodians).

Which USI is right for your employees' TWUSUPER account?

Under SuperStream, you need to quote the USI when making an employee contribution. Your employees with TWUSUPER will have either a TWUSUPER or Transuper account. The USI for each account is:

- TWUSUPER: TWU0101AU
 - Transuper: TWU0001AU
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SuperStream deadline extended for small businesses

The deadline to be on board with SuperStream was 30 June 2016. However, the ATO has stated they will provide compliance flexibility to small businesses that are not yet SuperStream ready until 28 October 2016.

This means the ATO will not be taking compliance action against small businesses with 19 or fewer employees that missed the 30 June deadline, provided they are compliant by 28 October 2016.

After that date no more cheques, paper instructions, or email instructions can be used when making super contributions.

If your business hasn't made the switch, TWUSUPER can help you to become compliant. Call TWUSUPER on 1800 241 877 8am to 8pm (AEST/AEDT) weekdays.

Note: If you use Employer Access to make contributions, you're automatically SuperStream compliant.

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