
TWUSUPER Super News July 2016

Why we need your employees' correct contact details

The Fund will be sending annual statements to members towards the end of September. So now is a good time to remind you that it's important to ensure accurate employee details are provided to the Fund. This is especially true when making super contributions on behalf of a member for the first time, whether through Employer Access or a super clearing house.

Here's a checklist for the employee details that it's critical you get right:

- full name
- date of birth
- email address
- postal address
- preferred phone
- TFN.

Providing the correct personal details for your employees helps the Fund comply with privacy standards should we need to contact members on personal matters.

The 2016 Federal election and super

With the re-election of the Coalition Government confirmed, the Fund is awaiting news from Canberra regarding changes to super that were proposed in the 2016 Federal Budget.

Much of the 2016 Federal Budget requires the passage of legislation through both houses of the new Parliament, and the Fund will inform employers of potential changes to super as news comes to hand.

SG contributions due 28 July

Employers must pay Super Guarantee payments of at least 9.5% to eligible employees at least four times a year, and the ATO can apply the Super Guarantee Charge if payments are not made by the quarterly deadlines. SG contributions for the 1 April – 30 June quarter are due no later than 28 July.

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